



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Auditor-Controller

At its meeting held Wednesday, July 5, 2006, the Board took the following action:

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On motion of Supervisor Molina, seconded by Supervisor Antonovich, unanimously carried, the Board approved Pasadena Area Community College District's attached request and adopted the attached resolution authorizing the County to levy taxes in amount sufficient to pay the principal and interest on the Pasadena Area Community College District 2002 General Obligation Bonds, 2006 Refunding Series A, in an aggregate principal amount not to exceed \$25,000,000; and instructed the Auditor-Controller to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds to be filed by the District following the sale of the Refunding Bonds.

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Attachment

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel
Treasurer and Tax Collector

Letter sent to:

Superintendent/President
Pasadena Area Community College District